

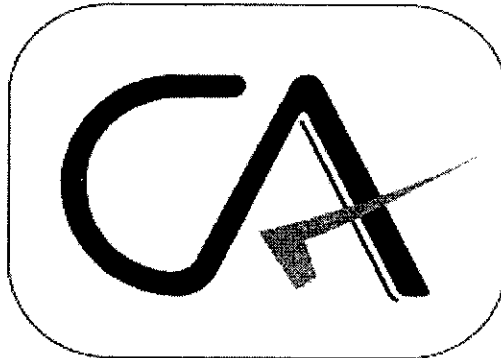
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ANNUAL REPORT OF 2018 - 2019

LABDHI LOGISTICS PRIVATE LIMITED

303, AMBESH SOCIETY BLDG NO.3,
MHATRE ROAD, NEW GOLDEN NEST,
BHAYNADER (EAST), THANE – 401 105

PAN NO. : AADCL1116A



R. D. LUKAD

CHARTERED ACCOUNTANTS

301/302/303, SHREE TRADE CENTRE,
OPP. EQUITY HOTEL, NEAR RAILWAY PHATAK,
BHYANDER (EAST), THANE – 401 105

PAN: AAZPL7345J



LABDHI LOGISTICS PVT. LTD.

Reg. Off. : 303, Ambesh Society Bldg. No. 3,
Mhatre Road, New Golden Nest,
Bhayander (E), Thane - 401105. India

Corp. Off. : 2-B, Sharma Compound, Opp Abhyudaya Bank,
Old Nagardas Road, Andheri (E), Mumbai - 400 069. India.
E-mail : mkraka4170@gmail.com • import@labdhi.co.in
mkraka@yahoo.co.in • manoj@labdhi.co.in • Telefax : 022 2834 4170
Mob.: +91 93723 49960 • +91 93200 04170 • +91 95619 99170

NOTICE

NOTICE is hereby given that the **3rd Annual General Meeting** of the members of **LABDHI LOGISTICS PRIVATE LIMITED** will be held on 1st July, 2019 At **303, Ambesh Society Bldg No. 03, Mhatre Road, New Golden Nest, Bhayander (East), Thane - 401 105** to transact the following business: -

ORDINARY BUSINESS

1. To receive, consider and adopt the audited Balance sheet as at 31st March, 2019 and the Profit & Loss Account for the year ended on that date together with the reports of the directors and auditors thereon.
2. To appoint **RAMESH D LUKAD, Chartered Accountant** be and are hereby appointed as Auditors of the Company, to hold office from the conclusion from this Annual General Meeting until the conclusion of the Next Annual General Meeting of the Company on such remuneration as shall be fixed by the Board of Directors.

NOTES:-

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and a proxy need not be a member of the Company.
2. Instrument of proxy for use at the above meeting must be lodged at the Registered Office of the Company, not later than 48 hours before the time fixed for the meeting.

By the order of the board
For **LABDHI LOGISTICS PRIVATE LIMITED**
For **LABDHI LOGISTICS PRIVATE LIMITED**

Sa. Ramesh Manoj Ravea 
Director

DIRECTOR



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DIRECTOR'S REPORT

To,
The Members,

Your Directors have pleasure in presenting the **3rd** Annual Report together with the Audited statement of Accounts for the period ended **31st March, 2019**.

1) FINANCIAL RESULTS AND OPERATIONS:

The Board Report on the stand alone financial statements of the Company accounts has been drawn up for the year ended on **31st March, 2019**. During the year the Company has earned net profit after tax of Rs. **18, 19,920/-**. Your Directors are confident to achieve a better result in this financial year 2019 - 2020.

FINANCIAL RESULTS:	F.Y. 2018 – 19	F.Y. 2017 - 18
	Rupees	Rupees
Profit before Tax	23, 17,061	22, 47,487
Less: Tax expense	(4, 97,141)	(4, 63,630)
	-----	-----
Profit / Loss for the Year	18, 19,920	17, 83,857

2) EXTRACT OF ANNUAL RETURN:

Extract of Annual Return of company in form MGT-7 is attached herewith.

3) NUMBER OF MEETINGS OF THE BOARD:

Four Board Meetings were held during the year.

4) COMMENTS ON AUDITOR'S REPORT:

Explanations or comments by the Board on every qualification, reservation or adverse remark or disclaimer made by the statutory auditor in his report.

5) PARTICULAR OF LOAN & INVESTMENT:

The Company has not made any loans or investments and provided any guarantee or security in any Company.

For LABDHI LOGISTICS PRIVATE LIMITED

Sanjay Manoj Patil

Sanjay Manoj Patil
Director



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6) DISCLOSURE OF RELATED PARTY TRANSACTIONS:

Complete disclosure of Related Party Transactions need to be given. (**To check Notes to accounts – AS 18**)

7) DIVIDEND RECOMMENDED:

The Board of Directors does not recommend any dividend during the year.

8) POST BALANCE SHEET EVENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY:

Material changes and commitments - NIL

Change in the nature of business - NIL

Change in financial activities - NIL

9) DEPOSITS:

Company has not accepted deposits from the public within the meaning of Section 74 of the Companies Act, 2013 and the Rules made there under.

10) DETAILS OF DIRECTOR AND REMUNERATION:

a. Details of directors or key managerial personnel

- Directors not appointed during the Year

- Directors not appointed Resigned during the year

b. Remuneration of the directors, key managerial personnel and other employees

- Mr. Manoj Kantilal Raka - Rs. 4, 00,000 /- Per Year

- Mrs. Rakhi Manoj Raka - Rs. 4, 00,000 /- Per Year

11) GENERAL DISCLOSURES: (If Any)

- Name of retiring directors and whether or not they offer themselves for **reappointment.**
- Casual vacancies in the Board filled during the year.
- Re-appointment
- Changes in Board during the year, by change of nominees, appointment of additional directors, death, resignation or any other reason
- Details, if anyone is contesting for election as director/ small shareholder director.

12) STATEMENT OF AFFAIRS OF THE COMPANY:

Particulars	Current year	Pervious year
Turnover	4,29,58,294	3,92,83,280
Profit / (Loss)	18,19,920	17,83,857
Production of year	NIL	NIL

For LABDHI LOGISTICS PRIVATE LIMITED

Sanjeev Manoj Rana 
Director



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13) DIRECTORS' PERCEPTION OF FUTURE OF COMPANY:

The Directors' are expecting to perform well in future and have increased turnover and profit.

- Market Competition,
- Quality Services, etc.

14) CONSIDERATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The information as per Section 217(1)(e) read with Companies (Disclosure of particulars in the report of Board of Directors) Rules, 1988 is as follows.

(A) Conservation of energy-

- (i) The steps taken or impact on conservation of energy;
- (ii) The steps taken by the company for utilizing alternate sources of energy;
- (iii) The capital investment on energy conservation equipments;

(B) Technology absorption-

- (i) The efforts made towards technology absorption;
- (ii) The benefits derived like product improvement, cost reduction, product development or import substitution;
- (iii) In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-
 - (a) The details of technology imported;
 - (b) The year of import;
 - (c) Whether the technology been fully absorbed;
 - (d) If not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and

(iv) The expenditure incurred on Research and Development.

Conservation of Energy	:	Nil
Technology Absorption	:	Nil
Foreign Exchange Earning	:	Nil
Foreign Exchange out go	:	Nil

For LABDHI LOGISTICS PRIVATE LIMITED

Sanjay Manoj Raju
Director



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15) AUDITORS:

R. D. LUKAD, Chartered Accountant, Mumbai, retire as auditors of the Company and being eligible offer themselves for re-appointment.

16) DIRECTORS' RESPONSIBILITY STATEMENT:

(a) That in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) that the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) The directors had prepared the annual accounts on a going concern basis; and

(e) The directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

Explanation.—For the purposes of this clause, the term - internal financial controls means the policies and procedures adopted by the company for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information;

(f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

For LABDHI LOGISTICS PRIVATE LIMITED

Sd/- Rakesh Manoj Rana
Director



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**17) DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT
WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT,
2013:**


The Company has in place a policy for prevention of sexual harassment in accordance with the requirement of the Sexual Harassment of women at workplace (Prevention, Prohibition and Redressed) Act, 2013. Internal complaints committee has been setup to redress complaints received regarding sexual harassment. All employees (Permanent, Contractual, Temporary, Trainees) are covered under this policy. The Company did not receive any complaints during the financial year 2018 - 2019.

18) OTHER DETAILS: (If Any)

- a) The names of Companies which have become or ceased to be its Subsidiaries, Joint ventures or associated company during the year.
- b) The details in respect of adequacy of internal financial controls with reference to the financial Statements.
- c) Major events concerning the company are highlighted.

For LABDHI LOGISTICS PRIVATE LIMITED

For LABDHI LOGISTICS PRIVATE LIMITED

Su Revinmenj Rana 
Director

DIRECTORS

Date:

Place: Bhayander



C.A. Ramesh Lukad

B. Com., F.C.A.

INDEPENDENT AUDITOR'S REPORT

To the members of LABDHI LOGISTICS PRIVATE LIMITED

Report on the Financial Statements:

1. I have audited the accompanying financial statements of **LABDHI LOGISTICS PRIVATE LIMITED** which comprise the Balance Sheet as at **31st March 2019** and also the Profit And Loss Account and the Cash Flow Statement for the year ended and a summary of significant accounting policies and other explanatory information's.

Management's Responsibility for the Financial Statements:

2. The Company management is responsible for preparation of these financial statements that give a true and fair view of the financial position, financial performance of the company in accordance with the Accounting principles generally accepted in India including Accounting Standard referred to in Section 133 of the Companies Act 2013 ("The Act") read with rule of the companies (accounts) Rules 2015 (As amended). This responsibility also includes maintenance of adequate records in accordance with the provision of the act for safeguarding the assets of the company and for preventing and detecting and other irregularities: selection and application of appropriate accounting policies, making judgment and estimate that are reasonable and prudent and design, implementation and maintenance of adequate internal financial control, that were operating for effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.





C.A. Ramesh Lukad

B. Com., F.C.A.

Auditor's Responsibility:

3. Our Responsibility is to express an opinion on these financial statements based on our audit.
4. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in audit report under the provision of the Act and the Rules made there under.
5. We conducted audit in accordance with the standard on auditing specified u/s 143(10) of the Act. Those standards require that we comply with ethical requirements to plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
6. An audit involves performing procedures and examine on a test basis to obtain audit evidence supporting the amounts and the disclosures in the financial statements. The procedure selected depends on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial Statements. .-
7. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.





C.A. Ramesh Lukad

B. Com., F.C.A.

Opinion:

8. In our opinion and to the best of our information and according to the information given to us, the aforesaid financial statements read with the notes there on, give the information required by the Act, in the manner so required and to give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the company as at 31st March 2019; and its **PROFIT** for the year ended on that date.

Report on Other Legal and Regulatory Requirements:

9. As required by the Companies (Auditor's Report) Order 2015, issued by the Central Government in terms of Sub Section 11 of section 143 of the Companies Act 2013, and on the basis of checks of the books and records of the company as we consider appropriate and according to the information and explanation given to us, we enclose in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the said Order.
10. As required by section 227(3) of the Act, We report that:
- I. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - II. In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of those books;
 - III. The Balance Sheet, statement of Profit and Loss Account and cash flow statement dealt with by this report are in agreement with the books of account;
 - IV. In our opinion, the Balance Sheet, statement of Profit and Loss account and cash flow statement comply with the accounting standards referred to in section 133 of the Companies Act, 2013 and read with rules as amended





C.A. Ramesh Lukad

B. Com., F.C.A.

- V. On the basis of written representations received from the Directors as on 31st March 2019 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March 2019 from being appointed as a director in terms of section 164(2) of the Companies Act, 2013;
- VI. With respect to other matters to be included in auditors report in accordance with rule 11 of the companies (Audit And Auditors) Rules 2014 (as amended) in our opinion and to the best of our information to the explanation given to us:
- (1) The Company has disclosed the impact of pending litigation on its financial statements.
 - (2) The company did not have any long term contracts including derivatives contracts for which there were any material foreseen losses
 - (3) There has been no delay in transferring amounts required to be transferred to the investor education and protection fund.



For R. D. LUKAD,

R. D. Lukad

CHARTERED ACCOUNTANTS



C.A. Ramesh Lukad

B. Com., F.C.A.

TO WHOMSOEVER IT MAY CONCERN

This is to certify that **LABDHI LOGISTICS PRIVATE LIMITED** having its registered office at **303, AMBESH SOCIETY BLDG NO. 03, MHATRE ROAD, NEW GOLDEN NEST, BHAYANDER (EAST), THANE - 401 105**, has Net worth of Rs. **39, 41,540/-** (Rs. Thirty Nine Lakh Forty One Thousand Five Hundred and Forty Only) as on 31/03/2019. Computation of Net Worth is as under:

PARTICULARS	AMOUNT (Rs.)
Paid-up Capital	1,00,000
Add: Reserves & Surplus (Excluding Revaluation Reserves)	24,41,540
Less: Share Application money pending allotment	14,00,000
Less: Miscellaneous Expenditure	NIL
TOTAL NET WORTH	39,41,540/-

This certificate is issued on the basis of scrutiny of the books of accounts, records and documents maintained and produced before us for verification, and the same is true and correct to the best of our knowledge and as per information provided to our satisfaction.

This certificate has been issued on specific request of the management.

For **R. D. LUKAD**,

R. Lukad

Chartered Accountants

Membership No.: 031187



LABDHI LOGISTICS PRIVATE LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2019

Particulars	Note	As At 31st March 2019	As At 31st March 2018
I. EQUITY AND LIABILITIES			
1. SHAREHOLDERS' FUNDS:			
(a) Share Capital	2	1,00,000	1,00,000
(b) Reserves & Surplus	3	24,41,540	13,18,761
(c) Money Received against shares warrants		-	-
2. Share Application money pending allotment		14,00,000	-
3. Non-Current Liabilities			
(a) Long -Term Borrowings	4	47,75,000	30,29,403
(b) Deferred Tax Liabilities (Net)			-
(c) Other Long Term Liabilities	5	-	-
(d) Long -Term Provisions	6	-	-
4. Current Liabilities			
(a) Short- Term Borrowings	7	38,67,558	33,40,000
(b) Trade Payables	8	2,83,890	12,24,808
(c) Other Current Liabilities	9	-	-
(d) Short -Term Provisions	10	4,42,830	42,404
TOTAL		1,33,10,818	90,55,376
II. ASSETS			
1. Non-Current Assets			
(a) Fixed Assets	11		
(i) Tangible Assets		-	-
(ii) Intangible Assets		-	-
(iii) Capital Work-in-Progress		-	-
(iv) Tangible Assets under Development		-	-
(v) Fixed Assets Held for Sale			
(b) Non-Current Investment	12	-	-
(c) Deferred Tax Assets (Net)		-	-
(d) Long-Term Loans & Advances	13	-	-
(e) Other Non-Current Assets	14	-	-
2. Current Assets			
(a) Current Investments	15	-	-
(b) Inventories	16	94,07,160	8,52,520
(c) Trade Receivables	17	27,92,501	40,83,868
(d) Cash and Cash Equivalents	18	2,55,998	1,72,950
(e) Short-Term Loans & Advances	19	-	39,06,418
(f) Other Current Assets	20	8,55,159	39,620
TOTAL		1,33,10,818	90,55,376
SIGNIFICANT ACCOUNTING POLICIES & NOTES FORMING PART OF THE ACCOUNTS.	1	-	-

As Per My Report of Even Dated
FOR R. D. LUKAD,

R D LUKAD
C.A. R. D. LUKAD
CHARTERED ACCOUNTANT
Membership No. 31187
Office No: 301, 302, 303, Shree Trade Centre,
Opp. Equity Hotel, Near Railway Phatak,
Bheyandar (East), Dist. Thane-401105.
M.N. 031187

For and on the behalf of the Board
For Labdhi Logistics Private Limited

For LABDHI LOGISTICS PRIVATE LIMITED

S D Ramesh money Ramesh *mkz*
Director Director Director

LABDHI LOGISTICS PRIVATE LIMITED

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019

Particulars	Note	For the Year Ended 31st March 2019	For the Year Ended 31st March 2018
A. CONTINUING OPERATIONS			
1. Revenue From Operations (Gross)	21	4,29,58,294	3,92,83,280
Less: Excise Duty		-	-
Revenue From Operations (Net)		4,29,58,294	3,92,83,280
2. Other Income	22	23,953	2,55,580
3. Total Revenue (1+2)		4,29,82,247	3,95,38,860
4. Expenses:			
Cost of Material Consumed	23.a	-	-
Purchase of Stock-in-Trade	23.b	4,57,46,891	2,92,77,385
Change in Inventories of finished goods, Work-in-progress and Stock-in-Trade	23.c	(85,54,640)	(8,52,520)
Employees Benefit Expenses	24	19,50,552	48,62,490
Financial Cost	25	3,94,253	63,210
Depreciation and amortization expenses	11.a	-	-
Other Expenses	26	16,25,271	44,04,438
Total Expenses		4,11,62,327	3,77,55,003
5. Profit before exceptional and extraordinary items and Tax (3-4)		18,19,920	17,83,857
6. Exceptional Items	27.a	-	-
7. Profit before extraordinary items and Tax (5-6)		18,19,920	17,83,857
8. Extraordinary items	27.b	-	-
9. Profit Before Tax (7-8)		18,19,920	17,83,857
10. Tax Expenses		-	-
(1) Current Tax Expenses for current year		-	-
(2) Less: MAT credit (Where applicable)			
(3) Current Tax Expenses relating to prior years			
(4) Net Current Tax Expenses			
(5) Deferred Tax			-
11. Profit(Loss) for the period from continuing Operations (9-10)		18,19,920	17,83,857
B. DISCONTINUING OPERATIONS			
12(i). Profit(Loss) from Discontinuing Operations		-	-
12(ii). Tax Expenses of Discounting Operations		-	-
13. Profit(Loss) from Discontinuing Operations (12(i)-12(ii))		-	-
14. Profit(Loss) for the Period (11 + 13)		18,19,920	17,83,857

As Per My Report of Even Dated
FOR R. D. LUKAD,

RAMESH D LUKAD,
CHARTERED ACCOUNTANT
M.N. 031187

C.A. R. D. LUKAD
CHARTERED ACCOUNTANT
Membership No. 31187
Office No. 301, 302, 303, Shree Trade Centre,
Opp. Equity Hotel, Near Railway Phatak,
Bhandisar (East), Dist. Thane-401105.

For and on the behalf of the Board
For Labdhi Logistics Private Limited

For LABDHI LOGISTICS PRIVATE LIMITED

Director

Director

Director

LABDHI LOGISTICS PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2019

Particulars	As At 31st March 2019	AS At 31st March 2018
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SHARE CAPITAL NOTE: 02

Authorised Share Capital		
5,000 Equity Shares of Rs. 100/- each	5,00,000	5,00,000
	5,00,000	5,00,000
Issued , Subscribed & Fully Paid Up Shares:		
1,000 Equity shares of Rs. 100/- each fully paid up	1,00,000	1,00,000
Total	1,00,000	1,00,000

RESERVE & SURPLUS NOTE: 03

Opening Balance	13,18,761	(23,566)
Add: Profit / Loss Transferred	18,19,920	17,83,857
Less: TDS	54,311	22,100
Less: Provision for Income tax	4,42,830	4,63,630
Less: Donation	2,00,000	-
Total	24,41,540	13,18,761

LONG- TERM BORROWING NOTE: 04

(a) Term Loan		
From Banks :		
Secured	-	24,07,736
Unsecured	-	-
	-	24,07,736
From Related Parties :		
Secured	-	-
Unsecured Loan From Directors	45,75,000	-
	45,75,000	-
(b) Deferred Payment Liabilities		
Secured	-	-
Unsecured	-	-
	-	-
(c) Deposits		
Secured	-	-
Unsecured	-	-
	-	-
(d) Loans & Advances from Related Parties		
Secured	-	-
Unsecured	-	-
	-	-
(e) Other Loans & Advances (specify nature)		
Secured	-	-
Unsecured	2,00,000	6,21,667
	2,00,000	6,21,667
Total	47,75,000	30,29,403



For LABDHI LOGISTICS PRIVATE LIMITED

Sudhakar Menaj Porecha

Director

LABDHI LOGISTICS PRIVATE LIMITED

Particulars	As At 31st March 2019	As At 31st March 2018
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OTHER LONG-TERM LIABILITIES

NOTE: 05

Trade Payable		
Acceptances	-	-
Other than Acceptance	-	-
Other Payable		
Payable on purchase of fixed assets	-	-
Contractually reimbursable expenses	-	-
Interest accrued but not due on borrowing	-	-
Interest accrued on trade payables	-	-
Interest accrued on others	-	-
Trade/ Security Deposit received	-	-
Advance from Customers	-	-
Income received in advance (Unearned revenue)	-	-
Others (Specify Nature)	-	-
Total	-	-

LONG - TERM PROVISIONS

NOTE: 06

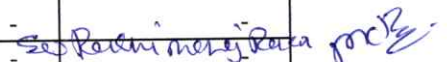
Provision for Employee Benefits:		
Provision for gratuity (Net)	-	-
Provision for other employee benefits	-	-
Provision -Others		
Provision for estimated loss	-	-
Provision for other contingencies	-	-
Total	-	-

SHORT - TERM BORROWING

NOTE: 07

(a) Loan Repayable on Demand from Banks		
Secured	38,67,558	-
Unsecured	-	-
	38,67,558	-
From Other Parties :		
Secured	-	-
Unsecured	-	-
	-	-
(c) Deposits		
Secured	-	-
Unsecured	-	-
	-	-
(d) Loans & Advances from Related Parties		
Secured	-	-
Unsecured	-	-
	-	-
(e) Other Loans & Advances (specify nature)		
Secured	-	-
Unsecured	-	33,40,000
	-	33,40,000
Total	38,67,558	33,40,000

For LABDHI LOGISTICS PRIVATE LIMITED



Director



LABDHI LOGISTICS PRIVATE LIMITED

Particulars	As At 31st March 2019	As At 31st March 2018
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TRADE PAYABLE	NOTE: 08
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Trade Payable		
Acceptances	2,83,890	12,24,808
Other than Acceptance	-	-
Total	2,83,890	12,24,808

OTHER CURRENT LIABILITIES	NOTE: 09
----------------------------------	-----------------

Directors Remuneration Payable	-	-
Interestest accrued but due on borrowing	-	-
Income received in advance (Unearned revenue)	-	-
Others Payable (Specify Nature)-TDS	-	-
Statutory Remittance (PF/ESIC/PT/Excise/VAT/Service Tax)	-	-
Payable on purchase of fixed assets	-	-
Contractually reimbursable expenses	-	-
Interestest accrued on trade payables	-	-
Interest accrued on others	-	-
Trade/ Security Deposit received	-	-
Advance from Customers	-	-
Total	-	-

SHORT- TERM PROVISIONS	NOTE: 10
-------------------------------	-----------------

Provision for Employee Benefits:		
Provision for gratuity (Net)	-	-
Provision for other employee benefits	-	-
Provision -Others		
Provision for Tax (net of Advance Tax)	4,42,830	-
Provision for estimated loss	-	-
GST Payable	-	42,404
Total	4,42,830	42,404

NON- CURRENT INVESTMENTS	NOTE: 12
---------------------------------	-----------------

Investment in Equity	-	-
Investment in Preference Shares	-	-
Investment in Debentures Or Bonds	-	-
Other Non Current Investment	-	-
Other Investment	-	-
Total	-	-



For LABDHI LOGISTICS PRIVATE LIMITED

Director

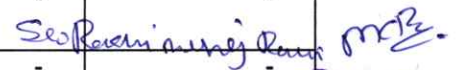
LABDHI LOGISTICS PRIVATE LIMITED

Particulars	As At 31st March 2019	AS At 31st March 2018
LONG TERM LOANS & ADVANCES		
NOTE: 13		
Capital Advances:		
Secured, Considered good	-	-
Unsecured, Considered good Doubtful	-	-
Less: Provision for Doubtful Advances	-	-
Security Deposits		
Secured, Considered good	-	-
Unsecured, Considered good Doubtful	-	-
Less: Provision for Doubtful Deposits	-	-
Loans & Advances to Related Parties		
Secured, Considered good	-	-
Unsecured, Considered good Doubtful	-	-
Less: Provision for Doubtful Loans & Advances	-	-
Prepaid Expenses		
Unsecured, Considered good (Insurance/ AMC)	-	-
Advance Income Tax	-	-
MAT Credit Entitlement	-	-
Balance with Govt. Authorities	-	-
CENVAT Credit Receivable	-	-
VAT Credit Receivable	-	-
Service Tax Credit Receivable	-	-
Others Loans & Advances (Specify Nature)	-	-
Total	-	-

OTHER NON CURRENT ASSETS		
NOTE: 14		
Long Term Trade Receivable		
Secured, Considered good	-	-
Unsecured, Considered good Doubtful	-	-
Less: Provision for Doubtful Trade Receivable	-	-
Unamortised Expenses	-	-
Share issued Expenses	-	-
Interest Accured on Deposits	-	-
Interest Accured on Investments	-	-
Interest Accured on Trade Receivable	-	-
Insurance Claims	-	-
Receivable on Sale of Fixed Assets	-	-
Contractually reimbursable expenses	-	-
Others (Specify Nature)	-	-
Total	-	-



For LABDHI LOGISTICS PRIVATE LIMITED


 Director

LABDHI LOGISTICS PRIVATE LIMITED

Particulars	As At 31st March 2019	AS At 31st March 2018
CURRENT INVESTMENTS NOTE: 15		
Investment In Preference Shares	-	-
Investment in Govt. & Trust Securities	-	-
Investment in Debenture & Bonds	-	-
Investment in Mutual Funds	-	-
Other Investment (Specify Nature)	-	-
Total	-	-

INVENTORIES NOTE: 16		
Raw Materials	-	-
Work in Progress	-	-
Finished Goods	94,07,160	8,52,520
Stock in Trade (Acquired for trading)	-	-
Stores & Spares	-	-
Loose Tools	-	-
Others (Specify Nature)	-	-
Total	94,07,160	8,52,520

TRADE RECEIVABLES NOTE: 17		
Trade Receivable (Exceeding Six Months)	-	-
Secured, Considered Good	27,92,501	40,83,868
Unsecured, Considered Good	-	-
Doubtful	-	-
	27,92,501	40,83,868
Less: Provision for Doubtful Trade Receivables	-	-
	27,92,501	40,83,868
Trade Receivable (Less Than Six Months)	-	-
Secured, Considered Good	-	-
Unsecured, Considered Good	-	-
Doubtful	-	-
	-	-
Less: Provision for Doubtful Trade Receivables	-	-
	-	-
Total	27,92,501	40,83,868

CASH AND CASH EQUIVALENTS NOTE: 18		
Cash in Hand	2,44,946	1,58,244
Cheque, Drafts on Hand	-	-
Balance with Bank:		
In Current Account (Axis Bank Ltd)	11,052	14,706
In Deposits Account	-	-
Others (Specify Nature)	-	-
Total	2,55,998	1,72,950



For LABDHI LOGISTICS PRIVATE LIMITED

Sw. Poochi meryar
Director

LABDHI LOGISTICS PRIVATE LIMITED

Particulars	As At 31st March 2019	AS At 31st March 2018
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SHORT - TERM LOANS AND ADVANCES

NOTE: 19

Loans & Advances to Related Parties		
Secured, Considered good	-	-
Unsecured, Considered good Doubtful	-	-
Less: Provision for Doubtful Loans & Advances	-	-
Security Deposits		
Secured, Considered good	-	-
Unsecured, Considered good Doubtful	-	-
Less: Provision for Doubtful Deposits	-	-
Loans & Advances to Employee		
Secured, Considered good	-	-
Unsecured, Considered good Doubtful	-	-
Less: Provision for Doubtful Deposits	-	-
Intere-corporate Deposits		
Secured, Considered good	-	-
Unsecured, Considered good Doubtful	-	-
Less: Provision for Doubtful Deposits	-	-
Prepaid Expenses		
Unsecured, Considered good (Insurance/ AMC)	-	-
Advance Income Tax	-	-
MAT Credit Entitlement	-	-
Balance with Govt. Authorities	-	-
CENVAT Credit Receivable	-	-
VAT Credit Receivable	-	-
Service Tax Credit Receivable	-	-
Others Loans & Advances (Specify Nature)	-	39,06,418
	-	39,06,418
Total	-	39,06,418

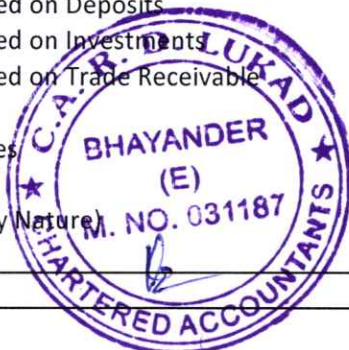
OTHER CURRENT ASSETS

NOTE: 20

Deposit with Sales Tax Authority		
Unamortised Expenses		
Share issued Expenses		
Interest Accured on Deposits	-	-
Interest Accured on Investments	-	-
Interest Accured on Trade Receivable	-	-
GST ITC	8,30,159	-
TDS Receivables	-	14,620
VAT Deposit	25,000	25,000
Others (Specify Nature)	-	-
Total	8,55,159	39,620

For LABDHI LOGISTICS PRIVATE LIMITED

Sao Poochimarej Roca
Director



LABDHI LOGISTICS PRIVATE LIMITED

Particulars	As At 31st March 2019	AS At 31st March 2018
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REVENUE FROM OPERATIONS		
NOTE: 21		
Sale of Products		
Manufactured Goods-Export	-	-
Traded Goods		
Sale of Traded Goods	4,29,58,294	3,92,83,280
Service Goods		
Sale of Service Goods	-	-
Other Goods		
Sale of Scrap	-	-
Duty drawback and other export incentives	-	-
Others (specify nature)	-	-
Total	4,29,58,294	3,92,83,280

OTHER INCOME		
NOTE: 22		
Interest on F.D.	23,953	4,003
Custom Duty Refundable	-	1,90,434
Discount & Other Income	-	61,143
Net Gain on Foreign currency transaction	-	-
Adjustment in carrying amount	-	-
Other Non Operating Income	-	-
Total	23,953	2,55,580

COST OF MATERIAL CONSUMED		
NOTE: 23.a		
Opening Stock	-	-
Add: Purchases	-	-
Less: Closing Stock	-	-
Cost of Material Consumed	-	-

PURCHASES OF TRADED GOODS		
NOTE: 23.b		
Purchases of Traded Goods	4,57,46,891	2,92,77,385
Total	4,57,46,891	2,92,77,385

CHANGE IN INVENTORIES		
NOTE: 23.c		
Inventories at the end of the Year (Closing Stock)		
Finished Goods	94,07,160	8,52,520
Work-in-Progress	-	-
Stock-in-Trade	-	-
	94,07,160	8,52,520
Inventories at the beginning of the Year (Opening Stock)		
Finished Goods	8,52,520	-
Work-in-Progress	-	-
Stock-in-Trade	-	-
	8,52,520	-
Increase/ (Decrease)	(85,54,640)	(8,52,520)



FOR LABDHI LOGISTICS PRIVATE LIMITED

So Rakhi Manoj Rakhi MCB.
Director

LABDHI LOGISTICS PRIVATE LIMITED

Particulars	As At 31st March 2019	As At 31st March 2018
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EMPLOYEE BENEFIT EXPENSES

NOTE: 24

Salaries and Wages	11,16,900	23,99,000
Contribution to Provident and Other Funds	-	-
Expenses on Employee	-	-
Staff Welfare Expenses	33,652	63,490
Directors Remuneration	8,00,000	24,00,000
Total	19,50,552	48,62,490

FINANCIALS COSTS

NOTE: 25

Interest Expenses on		
Borrowing	3,94,253	63,210
Trade Payable	-	-
Interest on Delayed payment of income tax	-	-
Others	-	-
Other Borrowing Cost	-	-
Net Gain/loss on foreign currency transaction (Finance cost)	-	-
Total	3,94,253	63,210

Depreciation & Amortization Expenses

NOTE: 11.a

Depreciation on Tangible Assets	-	-
Total	-	-

OTHER EXPENSES

NOTE: 25

Bank Charges	43,749	94,008
Commission Paid	5,000	10,50,000
Custom Duty Paid	-	11,49,547
Electricity Charges Paid	68,607	21,259
Insurance Charges	54,322	16,081
Loan Processing Fees	-	24,500
Office Maintenances	5,500	4,500
Office Rent	1,81,450	91,500
Printing & Stationery	2,665	26,725
Professional Fees	-	5,38,000
Round Off	27,247	17
Stamp Duty Charges	-	5
Sundry Expenses	2,800	10,193
Telephone Expenses	42,855	29,126
Transport Charges	6,45,667	8,97,169
Travelling Expenses	5,45,409	4,46,783
Vat Registration Fees	-	5,025
Total	16,25,271	44,04,438



For LABDHI LOGISTICS PRIVATE LIMITED

Sd/- Rakshimangj Revan *mkr*
Director

LABDHI LOGISTICS PRIVATE LIMITED

Particulars	As At 31st March 2019	AS At 31st March 2018
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EXCEPTIONAL ITEMS

NOTE: 26.a

(Specify Nature)	-	-
Total	-	-

EXTRAORDINARY ITEMS

NOTE: 26.b

(Specify Nature)	-	-
Total	-	-

For LABDHI LOGISTICS PRIVATE LIMITED

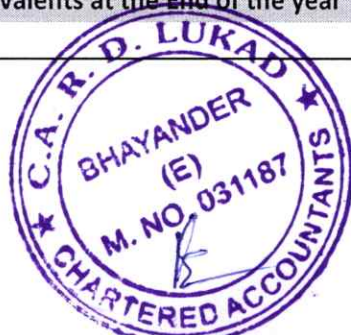
Sd/- Ravi Merij Rava 
Director



LABDHI LOGISTICS PRIVATE LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2019

Particulars	As At 31st March 2019	As At 31st March 2018
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before taxation and extraordinary items	18,19,920	-
Adjustment for:		
Depreciation	-	-
Bad Debts Written Off	-	-
Discounts	-	-
Interest Expenses	-	-
Operating Profit before working capital changes	18,19,920	-
Adjustment for:		
(Increase)/ Decrease in Trade Receivable	12,91,367	-
(Increase)/ Decrease in Other Current Assets	(8,15,539)	-
(Increase)/ Decrease in Long Term Loans &	-	-
(Increase)/ Decrease in Other Non Current	-	-
(Increase)/ Decrease in Inventories	(85,54,640)	-
(Increase)/ Decrease in Short Term Loan &	39,06,418	-
(Increase)/ Decrease in Differred Tax assets	-	-
(Increase)/ Decrease in Other Current Liabilities	-	-
(Increase)/ Decrease in Short Term Provisions	4,00,426	-
(Increase)/ Decrease in Long Term Provisions	-	-
(Increase)/ Decrease in Other Long Term	-	-
(Increase)/ Decrease in Trade Payable	(9,40,918)	-
(Increase)/ Decrease in Differred Tax Liability	-	-
Cash generated from/ used in operations	(28,92,966)	-
Direct Taxes paid	(3,88,519)	-
Cash Flow before extraordinary items	(32,81,485)	-
Extraordinary items. If any	-	-
Net Cash from/ used in operating activities	(32,81,485)	-
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets (Including Capital	-	-
(Increase)/ Decrease in Current Investments	-	-
(Increase)/ Decrease in Non Current	-	-
Sale of Fixed Assets (Including Capital goods)	-	-
(Increase)/ Decrease in Share Capital	-	-
(Increase)/ Decrease in Share Application	14,00,000	-
Liabilities Written Back	-	-
Net Cash From Investing Activities	14,00,000	-
CASH FLOW FROM FINANCING ACTIVITIES		
(Increase)/ Decrease in Short Term Borrowings	5,27,558	-
(Increase)/ Decrease in Long Term Borrowings	17,45,597	-
Interest paid	-	-
Net Cash From Financing Activities	22,73,155	-
Net Increase/ (Decrease) in cash and cash	3,91,670	-
Cash and cash equivalents at the beginning of the	1,72,950	-
Cash and cash equivalents at the End of the year	5,64,620	-



For LABDHI LOGISTICS PRIVATE LIMITED

Su Ranvi menoj Ranvi *[Signature]*
Director

LABDHI LOGISTICS PRIVATE LIMITED

Notes forming part of the Financial Statements

1. CORPORATE INFORMATIONS:

LABDHI LOGISTICS PRIVATE LIMITED is a Private Limited Company incorporated under the provision of the Companies Act, 2013. The Company is engaged in Financial Activity related to Logistics Services. The Company has its registered office at Mumbai and has no subsidiaries.

2. SIGNIFICANT ACCOUNTING POLICIES:

- **Basis of preparation:**

The Financial Statement have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis, except stated otherwise. These financial statements have been prepared to comply in all material aspect with the accounting standard notified under section 211 (3C) {Companies Accounting Standard} Rules 2006, as amended and the other relevant provisions of the Companies Act, 2013.

- **Use of Estimates:**

The preparation of financial statement requires the management of the company to make estimates and assumptions that effects the reported balance of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amount of income and expenses during the year.

- **Fixed Assets:**

As the company does not have the fixed assets, the provisions of AS -10 are not applicable to the company.

- **Depreciation:**

Since the company does not have the fixed assets, the provisions of AS - 6 are not applicable to the company.

- **Impairment of assets:**

Since the company does not have the fixed assets, the provisions of AS - 28 are not applicable to the company.

- **Borrowing Cost:**

As per the provision of AS -16, borrowing cost that is directly attributable to the acquisition of fixed assets is capitalized. All other borrowing cost are recognized as expenditure during the period in which they are incurred.

- **Investments:**

As per the provisions of AS -13 investments which are readily realizable and intended to be held not more than one year from the date on which such investments are made/acquire, classified as **current investments**. All other investments are classified as long term investments and Non-current investments.

- **Inventories:**
Since the company does not have the inventory, the provisions of AS - 2 are not applicable to the company.
- **Revenue Recognition:**
Revenue is recognized to the extent that it is probable the economic benefits will flow to the company and revenue can be reliably measured. Revenue from sale of goods is recognized when all the significant risks and rewards of ownership of the goods have been passed to the buyers, usually upon delivery of goods. The provisions of AS - 9 as complied to the extend applicable to the company.
- **Employees benefits:**
Short term employee's benefits:
Employee benefits payable wholly within twelve months of rendering the services are classified as short term employee benefits and are recognized in the period in which the employee renders the related service.
Post retirement benefits:
No provision for post retirement benefit had been made as the company will account for on the payment basis.
- **Income Tax:**
As per the provision of AS - 22 tax expenses comprise current and deferred tax. Current tax expense is measured at the amount expected to be paid to the tax authorities' in accordance with the Income Tax Act, 1961. The Tax rate and tax laws used to compute the amount are those that are enacted or substantively enacted at the reporting date.
- **Earnings per share:**
In accordance with the provision of AS - 20 basic earnings per share are calculated by dividing the net profit or loss after tax for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.
- **Contingencies:**
Contingent liability is a possible obligation that arise from past events and the existence of which will be confirmed only by the occurrence and non occurrence of one or more uncertain future events not wholly within the control of the company or is a present obligation that arise from past events but is not recognized because either it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation, or a reliable estimate of the amount of the obligation cannot be made.

LABDHI LOGISTICS PRIVATE LIMITED

Reconciliation of Number of Shares	As at	
	31/03/2019	31/03/2018
Equity Shares		
1,000 No. of Shares of Rs. 100/- Each	1,00,000	1,00,000
Add: Addition to share Capital on account of Fresh issue or bonus issue	-	-
Ded: Deduction from share Capital on account of shares brought back etc	-	-
Balance at the end of the year		
1,000 No. of Shares of Rs 100/- Each	1,00,000	1,00,000

Details of Share held by shareholders holding more than 5% of the aggregate shares in the Co.				
Name of the Shareholders	As at 31st March 2019		As at 31st March 2018	
	No. of Shares	% of shares		% of shares
Mr. Manoj Kantilal Raka	500	50.00	500	50.00
Mrs. Rakhi Manoj Raka	500	50.00	500	50.00
TOTAL	1,000	100.00	1,000	100.00



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